

UMB Bank Employee Benefit Division

Why choose UMB?

At UMB Bank, we are committed to building strong relationships with our customers by meeting their needs while exceeding their expectations. We have earned a reputation for strength and stability by adhering to sound, conservative banking practices.

For more than 50 years, the Employee Benefit Division of UMB Bank has consistently provided the highest quality service to our customers. We are proud to be one of the largest full-service employee benefit providers in the nation, offering comprehensive administrative, accounting and recordkeeping services.

The division serves a comprehensive range of employee benefit plans including:

- 401(k) Plans
- Profit Sharing Plans
- Money Purchase Pension Plans
- Defined Benefit Pension Plans
- Employee Stock Ownership Plans
- Section 125 Cafeteria Tax Savings Plans
- Non-qualified Deferred Compensation Plans

We are the custodian or trustee for more than 2,000 retirement plans with total assets approaching \$18.5 billion. In addition, we provide recordkeeping for more than 100,000 individual participants.

UMB Bank pioneered the use of the Individually Directed Account (IDA) more than 27 years ago, allowing participants broad investment flexibility. Today we serve nearly 3,800 IDA participants. The primary users of our IDA services are professionals from 150 law firms and medical groups nationwide.

In an effort to provide our customers with the best possible service, we assign an administrator to each account. In addition, we provide a *Plan Administrator Operating Guidelines* manual which is updated regularly with administrative instructions, sample forms, IRS reporting requirements and legislative information.

UMB also provides directed trustee services to many nationally recognized mutual fund companies.

Our staff

The Employee Benefit Division includes more than 240 full-time professionals devoted to servicing employee benefit trusts and custody accounts. Our staff averages more than eight years of experience in employee benefits, and includes customer relations specialists, benefits experts, administrators, accountants and attorneys.

Four of the division's attorneys focus exclusively on employee benefit issues: compliance, plan design and legal support for our staff and customers.

Our specialized services include a staff dedicated entirely to the enrollment and administration of Section 125 Cafeteria Tax Savings Plans.

Our systems

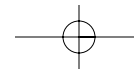
Our participant recordkeeping system supports both daily valuation and balance forward plans. Participants of daily plans have round-the-clock access to their plan information by using the BenefitLine® voice response system and the UMB BenefitDirect™ Internet service. Participants may obtain account information and complete transactions such as changing investment allocations, transferring balances between investments, requesting withdrawals and inquiring about loans.

UMB also offers UMB TrustDirect, which allows Internet access to personal trust, custody, IRA and IDA retirement accounts. UMB TrustDirect allows plan sponsors and IDA participants to view account balances, investment summaries, asset and tax details, posted and pending transactions, daily statements and daily forecasts.

UMB's trust accounting system is designed to maintain records of all assets, liabilities and investment transactions for each trust and separate subaccount.

Our newest Internet product is SponsorDirect, which provides plan sponsors access to up-to-date information on their plans and participants' accounts, allowing administration of retirement plans to be quicker and easier.

Our computerized benefit payment system ensures efficient payment of nearly 28,000 retirement checks monthly, along with the annual distribution of information reporting forms such as the 1099-R.



Wide Range of Financial Expertise

Other trust and banking services

UMB Bank's commitment to the success of our customers includes offering a wide range of traditional banking and trust services. Examples of these financial services available are bankcard services, e-commerce, insurance, investment management, financing and cash management.

The Trust & Wealth Management group, which includes Employee Benefits, is responsible for \$106 billion in total assets and manages \$14.5 billion in discretionary assets. This group provides personal and corporate customers with a full range of trust and custody services, including financial planning, investment management, Individual Retirement Accounts, employee benefit programs and specialized asset management.

UMB Bank was one of the first banks in the country to establish a family of no-load mutual funds. Now thirteen funds strong, the UMB Scout Funds have grown to nearly \$1.9 billion in total assets. These funds are managed by Scout Investment Advisors, Inc. a subsidiary of UMB Bank, n.a. A special staff of experienced professionals, UMB Investment Consulting Group, conducts in-depth research and provides timely and insightful investment analysis to the Employee Benefit Division and its clients.

UMB maintains alliances with various mutual fund companies to provide a variety of fund choices in participant-directed retirement plans.

In a joint effort with UMB Private Client Services, the Employee Benefit Division offers the LifeCycles Education Program. Individuals at varied stages in life have different needs when planning for financial security. The LifeCycles program targets those age-related needs with educational programs and information.

One of our newest offerings is the UMB Express IRA. The Employee Benefit Division has partnered with the Individual Retirement Account specialists at UMB Bank to offer a seamless way to rollover retirement accounts when leaving a plan. The UMB Express IRA allows for the continued growth of retirement funds on a tax-deferred basis without incurring penalties, and there is no IRA fee when mutual funds are